



QUIÑENCO S.A.

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Quiñenco Issues Bonds for US\$ 167.4 Million in the Chilean Market

April 3, 2001 – Santiago, Chile. Quiñenco S.A. (LQ: NYSE) announced that it has issued bonds in the Chilean market amounting to UF 6,300,000 (equivalent to US\$167.4 million*). The bonds correspond to two series, detailed as follows:

	<u>Amount</u>	<u>Yr of Maturity</u>	<u>Annual Interest Rate</u>
Series A	UF 4,500,000	2008	6.79%
Series B	UF 1,800,000	2021	7.00%

Proceeds from the bond issue will be used to refinance existing bank obligations and fund investments in those sectors in which Quiñenco has ongoing interests. Purchasers of the bonds were mainly local pension funds and insurance companies.

* The value of the UF on April 3, 2001 was 1UF/Ch\$15,808.47; the observed exchange rate published on April 3, 2001 was Ch\$594.97/1US\$.