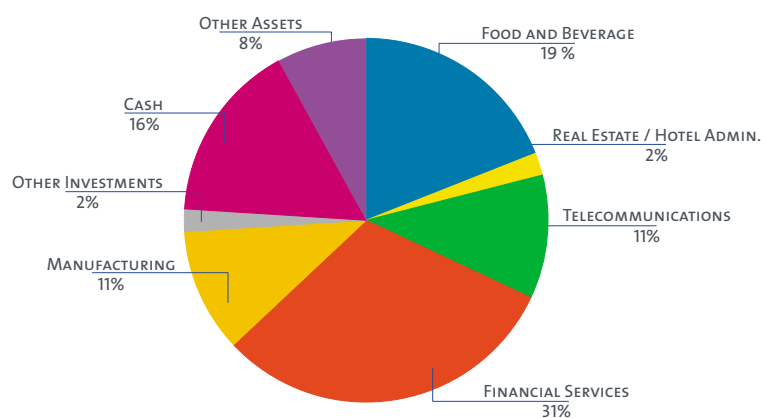


FINANCIAL SUMMARY

5 YEAR FINANCIAL HIGHLIGHTS

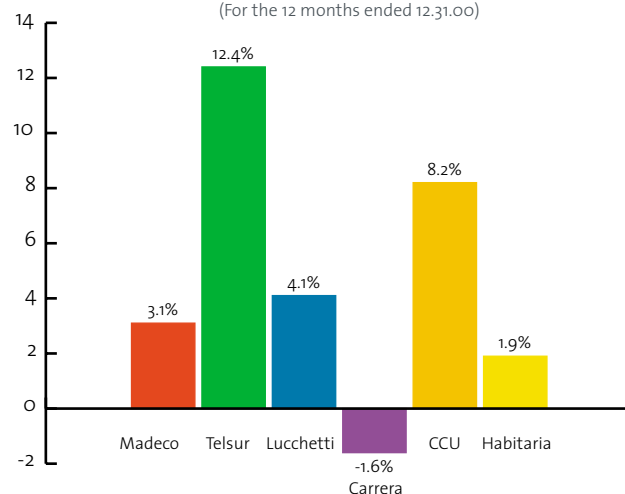
		1996	1997	1998	1999	2000
CONSOLIDATED RESULTS						
Net Sales Revenue	MCh\$	481,803	593,348	578,978	425,788	451,796
Operating Income (Loss)		42,688	47,340	48,372	(21,020)	15,675
EBITDA		75,349	83,097	88,414	18,762	46,659
Proportionate Share of Net Income of Equity Method Investments		24,058	27,253	17,771	15,269	9,658
Other Non-Operating Income (loss)		(26,066)	113,459	(20,471)	198,391	(47,221)
Net Income (Loss) for the Year		34,017	89,750	28,295	167,845	(5,648)
FINANCIAL POSITION						
Total Assets	MCh\$	1,125,212	1,522,061	1,376,635	1,359,271	1,367,820
Total Liabilities		567,232	664,578	624,039	562,696	628,484
Minority Interest		219,130	313,621	221,785	104,130	102,320
Net Worth	MCh\$	338,850	543,862	530,811	692,445	637,016
Current Ratio (Curr. Assets/Curr. Liab.)		1.06	1.22	1.58	1.30	1.16
Leverage (Total Liab./Net Worth)		1.67	1.22	1.18	0.81	0.99
Earnings per Share (Ch\$)		33.13	89.39	26.20	155.45	(5.23)
Dividends per Share for the Year (Ch\$)		9.96	32.88	7.80	45.55	-
OTHER INFORMATION						
Number of Shareholders		179	2,568	2,583	2,816	3,005
Number of Shares		924,495,881	1,079,740,079	1,079,740,079	1,079,740,079	1,079,740,079

ASSET COMPOSITION AS OF 12.31.00



Book values as of 12.31.00 (Quiñenco corporate level)

RETURN ON CAPITAL EMPLOYED IN 2000 (ROCE)
(For the 12 months ended 12.31.00)



NET INCOME CONTRIBUTION FROM OPERATING COMPANIES (In millions of Ch\$ pesos as of December 31, 2000)						
	QUIÑENCO'S SHARE(*) (%)	SALES REVENUE	NET PROFIT (LOSS)	QUIÑENCO'S PROP. SHARE	TOTAL ASSETS	NET WORTH
FINANCIAL SERVICES SECTOR						
BANCO DE A. EDWARDS	51.2	(**) 329,312	3,176	1,625	2,827,326	224,003
BANCO DE CHILE (1)	12.3	(**) 622,704	81,958	2,748	5,664,929	382,477
FOOD AND BEVERAGE SECTOR						
CCU	30.8	317,376	25,727	7,922	625,466	401,955
LUCCHETTI	87.0	96,399	(9,988)	(8,687)	134,806	35,888
TELECOMMUNICATIONS SECTOR						
TELSUR	73.6	41,589	7,435	5,469	113,499	52,102
ENTEL	13.7	521,499	27,375	3,825	1,047,504	460,142
MANUFACTURING SECTOR						
MADECO	56.1	302,903	(16,786)	(9,438)	438,809	155,384
REAL ESTATE SECTOR / HOTELS ADM. SECTOR						
HOTELES CARRERA	87.2	7,228	(1,106)	(1,004)	23,557	13,523
HABITARIA	50.0	6,271	(799)	(399)	40,283	13,392

- * Direct or indirect
** Represents net sales, not Quiñenco's proportionate share
(1) Corresponds to voting rights

YEAR 2000 RESULTS

Quiñenco's net consolidated sales increased by 6.1% compared with the previous year. Almost without exception, the operating companies showed a recovery in their sales levels which contributed to the overall increase. The economic environment, although less dynamic than originally expected, primarily due to weak internal demand, was undoubtedly better than in 1999 when the country was affected by a deep recession. This stronger economic environment, combined with the significant efforts made by each operating company to improve performance, allowed Quiñenco to revert the operating losses it reported in 1999. Operating profits reached Ch\$15,675 million in 2000.

The net loss for the year 2000 was Ch\$5,648 million, considerably lower than the net profit of Ch\$167,845 million reported in 1999. In 1999, Quiñenco realized significant gains in connection with the divestiture of its investments in OHCH and VTR Hipercable, which amounted to Ch\$235,805 million and significantly impacted bottom line results in that year. Worth mentioning is that during 2000, Quiñenco sold 2,000,000 shares of Entel (a 0.8% interest), generating a gain on sale of Ch\$7,377 million.

With respect to operating company performance, the operating results of Madeco and Lucchetti are worthy of special mention, as both were able to revert their 1999 operating losses, jointly contributing operating profit of Ch\$13,415 million to Quiñenco's results.

Telsur's performance should also be mentioned, having achieved operating profit of Ch\$11,909 million, despite tariff changes in its regulated fixed telephony business. Revenue from new unregulated telecommunications services largely offset the reduction in Telsur's sales during the period.

The companies that do not consolidate with Quiñenco - CCU, Banco de A. Edwards, Banco de Chile, Habitaria and Entel - jointly contributed Ch\$15,720 million to Quiñenco's net results for the year.