

## SHAREHOLDERS

At the close of the year 2002, subscribed and paid-in capital was divided among 1,079,740,079 shares, held by 2,770 shareholders. The Company's shares have been traded on the New York Stock Exchange and the Santiago Stock Exchange (Bolsa de Comercio de Santiago) since 1997. The twelve largest shareholders as of December 31, 2002 are:

| Corporate I.D. # | Name  | Shares               | %            |
|------------------|---|----------------------|--------------|
| 77.629.860-3     | Inversiones FCAB Ltda.*                           | 362,757,196          | 33.60        |
| 59.039.730-k     | Ruana Copper A.G. Agencia Chile*                  | 240,938,000          | 22.31        |
| 78.306.560-6     | Sociedad Inmob. y de Inv. Río Claro Ltda.*        | 142,819,109          | 13.23        |
| 96.536.010-7     | Inversiones Consolidadas S.A.*                    | 124,819,108          | 11.56        |
| 97.008.000-7     | Citibank N.A. **                                  | 94,319,630           | 8.74         |
| 96.871.750-2     | Inversiones Salta S.A.*                           | 18,000,000           | 1.67         |
| 98.000.400-7     | A.F.P. Provida S.A. Fondo Tipo C                  | 7,855,997            | 0.73         |
| 80.537.000-9     | Larrain Vial S.A. Corredora de Bolsa              | 6,476,120            | 0.60         |
| 99.012.000-5     | Compañía Seg. Vida Consorcio Nac. de Seguros S.A. | 6,301,515            | 0.58         |
| 96.571.220-8     | Banchile Corredores de Bolsa S.A.                 | 4,700,073            | 0.43         |
| 98.001.000-7     | A.F.P. Cuprum S.A. Fondo Tipo C                   | 4,043,003            | 0.37         |
| 98.000.400-7     | A.F.P. Provida S.A. Fondo Tipo B                  | 2,872,238            | 0.27         |
|                  | <b>Total</b>                                      | <b>1,015,901,989</b> | <b>94.09</b> |

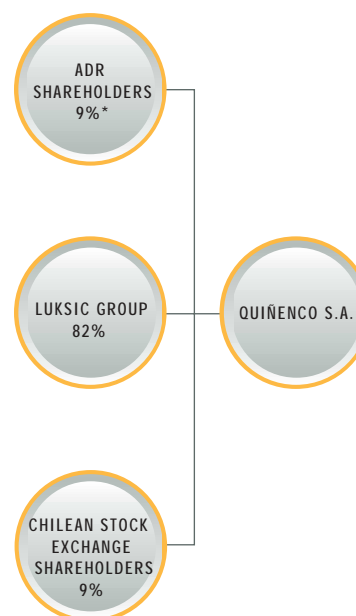
\* Companies related to the Luksic Group  
 \*\* Depository bank for ADR shareholders

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Quiñenco is controlled 82.4% by the Luksic Group, through its companies Inversiones FCAB Ltda., Ruana Copper A.G. Agencia Chile, Inversiones Consolidadas S.A., Sociedad Inmobiliaria y de Inversiones Río Claro Limitada and Inversiones Salta S.A. All of these companies are linked to Antonio Andrés Luksic Abaroa, Andrés Mariano Luksic Craig, Guillermo Antonio Luksic Craig and Jean Paul Luksic Fontbona, the principal members of the Luksic Group. There are no formal agreements as to the voting or disposition of shares between members of the Luksic Group.

Antonio Andrés Luksic Abaroa indirectly holds a 60.9% interest in Inversiones FCAB Ltda. and a 100% interest in Ruana Copper A.G. Agencia Chile. Andrés Mariano Luksic Craig and his family hold 100% of Inversiones Consolidadas S.A. and Inversiones Salta S.A., both directly and indirectly. Guillermo Luksic Craig holds a 99.9% direct interest in Sociedad Inmobiliaria y de Inversiones Río Claro Limitada. Jean Paul Luksic Fontbona holds a 4.2% indirect interest in Inversiones FCAB Ltda.



\* 1 ADR is equivalent to 10 ordinary shares.