

## Subsidiary and Affiliate Companies

As of December 31, 2002

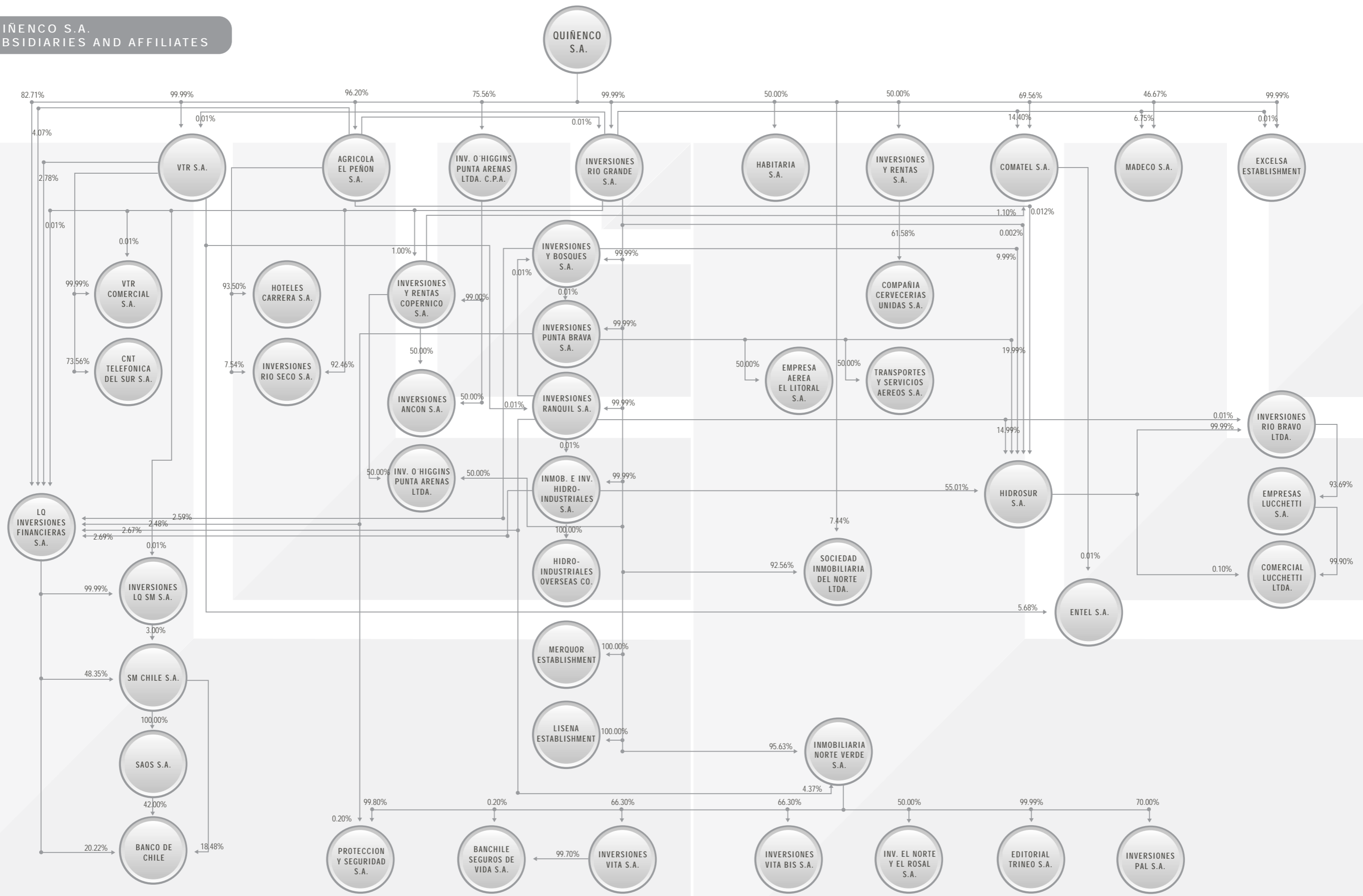
106

107

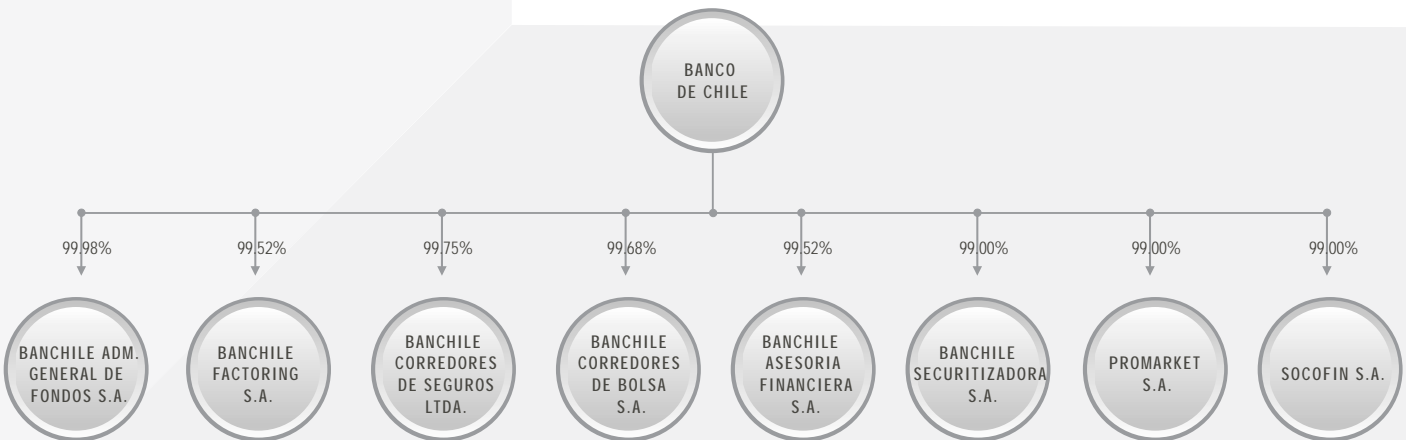
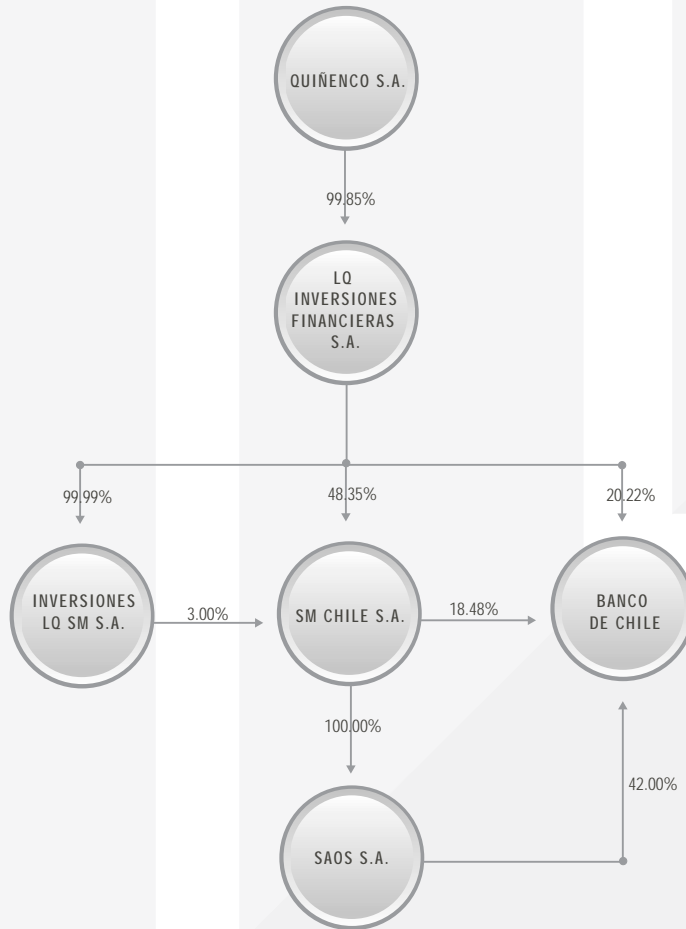


QUIÑENCO S.A.

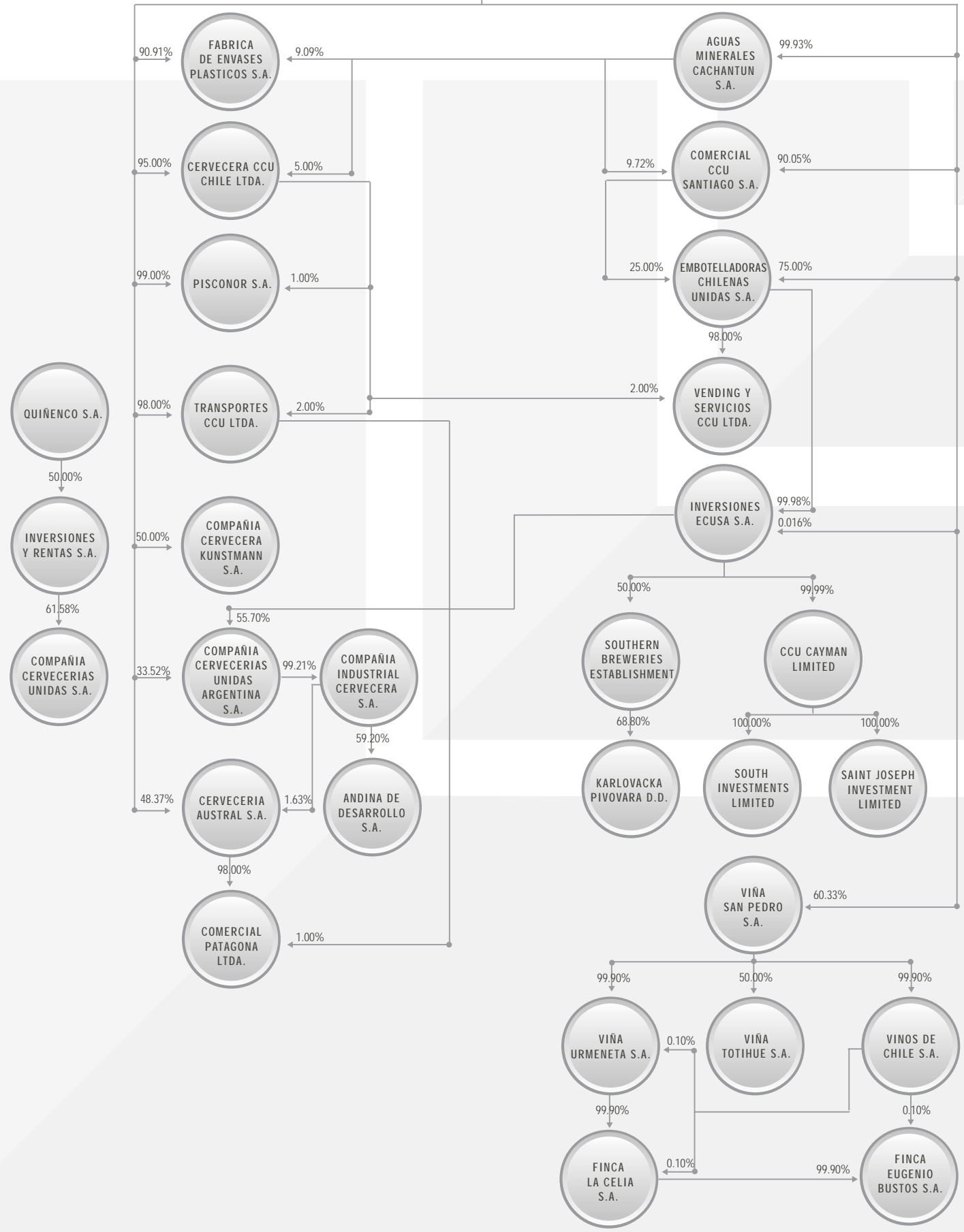
QUIÑENCO S.A.  
SUBSIDIARIES AND AFFILIATES



LQ INVERSIONES FINANCIERAS S.A.  
SUBSIDIARIES AND AFFILIATES



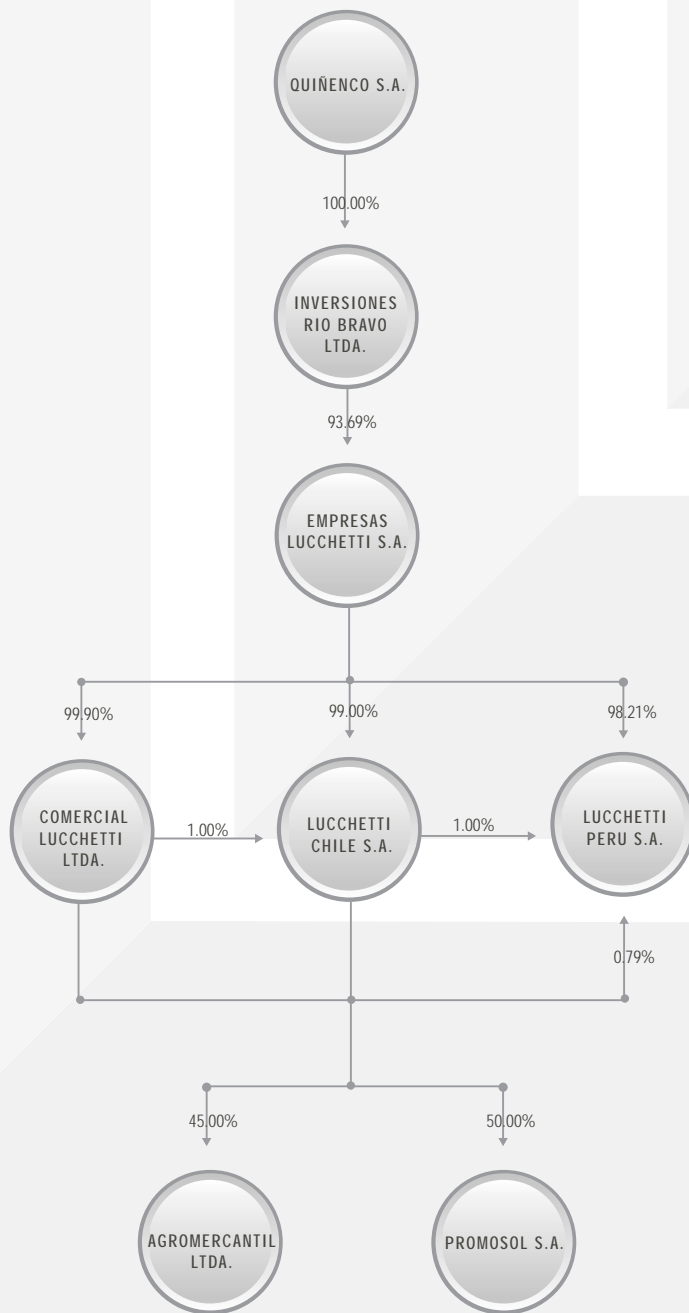
**COMPAÑIA CERVECERIAS UNIDAS S.A.  
SUBSIDIARIES AND AFFILIATES**



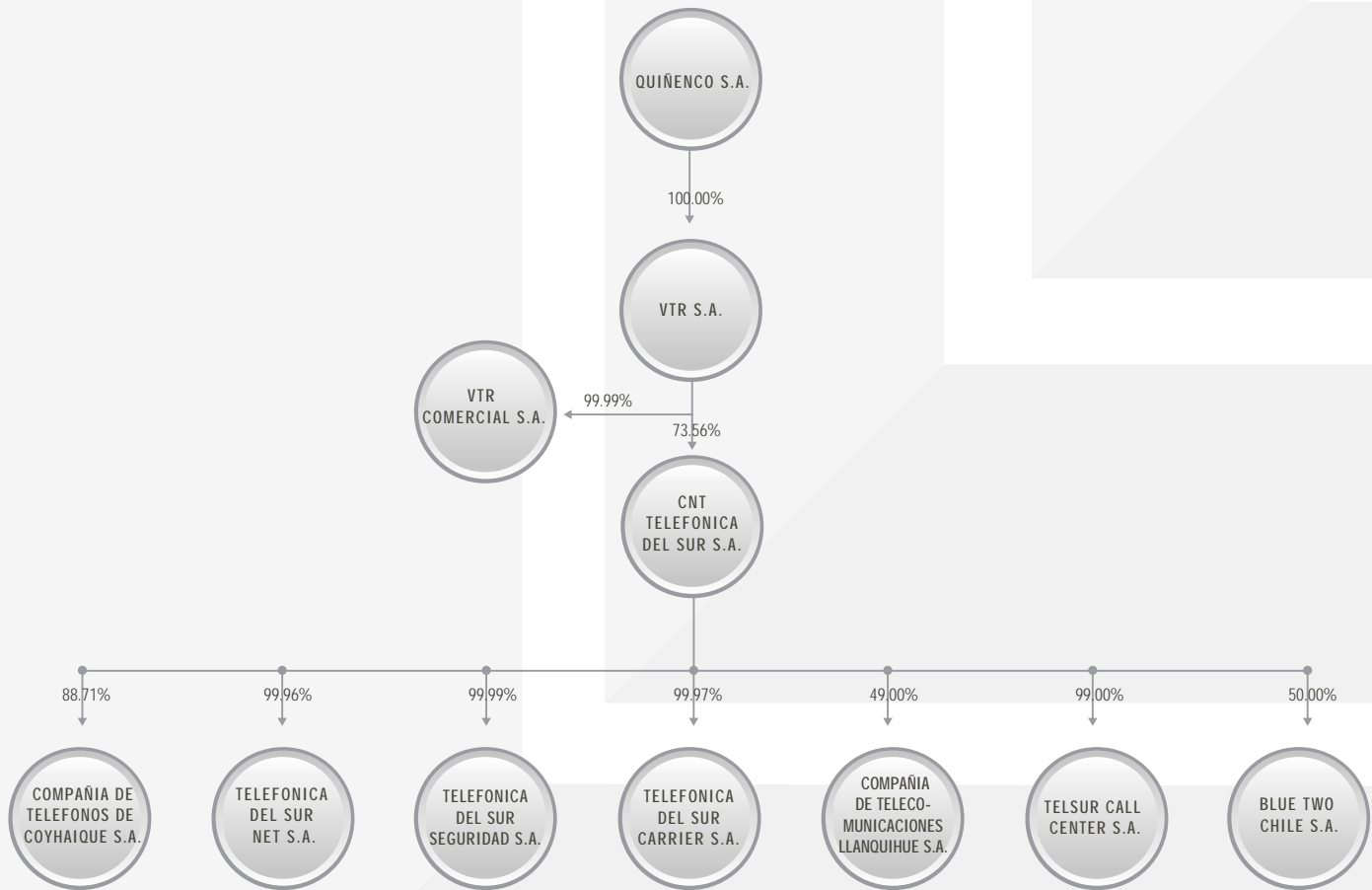
110

111

EMPRESAS LUCCHETTI S.A.  
SUBSIDIARIES AND AFFILIATES



COMPAÑIA NACIONAL DE TELEFONOS  
TELEFONICA DEL SUR S.A. SUBSIDIARIES AND AFFILIATES



112

113





96,20%



93,50%



HABITARIA S.A.  
SUBSIDIARIES AND AFFILIATES



116

117

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