

HISTORY

Forestal Quiñenco S.A. initiates its operations, exploiting eucalyptus forests and making wooden supports for coal mines.

Lucchetti S.A. and Colcura Forestal S.A. join the holding group.

Hoteles Carrera S.A. becomes part of the group.

The group enters the finance business by acquiring Banco O'Higgins.

The group acquires a majority share in Madeco S.A.

Together with the German group Schörghuber, distributor of Paulaner beer, Quiñenco acquires a majority share in Compañía de Cervecerías Unidas S.A. (CCU).

Quiñenco acquires a majority stake in VTR S.A.

The group carried out purchases of shares of Banco de Santiago.

Quiñenco begins acquiring shares of Endesa S.A., amassing 9.2% of the company.

1957

1960s

1970s

1981

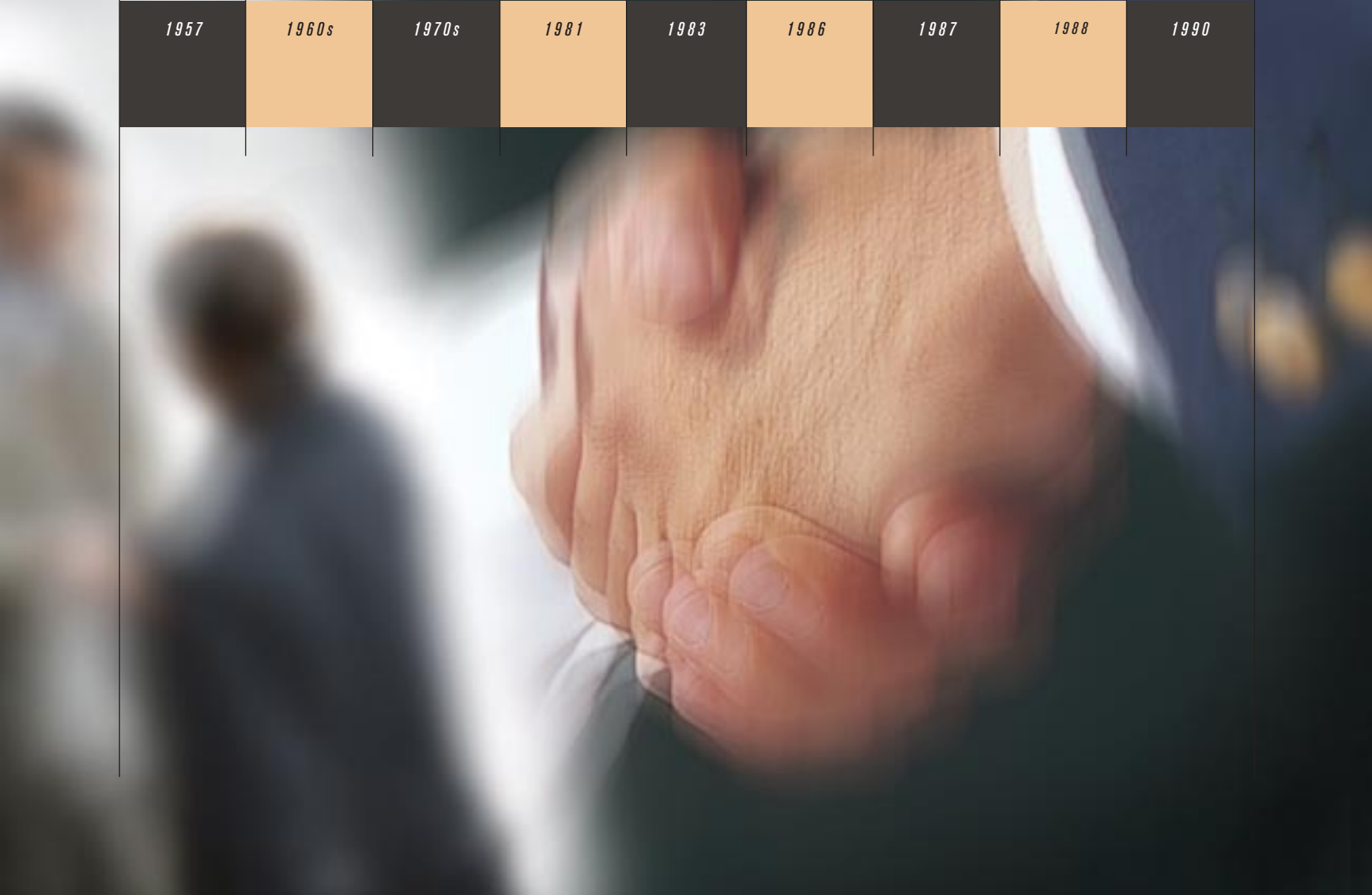
1983

1986

1987

1988

1990





1993	1995	1996	1997	1998	1999	2000	2001	2002
<p>In the financial sector, Quiñenco forms a partnership with Banco Central Hispanoamericano and the OHCH group.</p>	<p>The group sells a 6.2% stake in Endesa S.A.</p>	<p>Quiñenco regroups as a holding company by merging with Andes Trust (Chile) S.A. and Inversiones Anaconda S.A., both subsidiaries of Antofagasta Holdings plc and Inversiones Rimac S.A. The reorganization concentrates Antofagasta's businesses in the mining and railways sectors, while Quiñenco becomes the holding group for the Luksic family's financial and industrial interests.</p>	<p>Quiñenco raises US\$279 million in a public share offering on the New York and Santiago stock exchanges.</p> <p>VTR S.A. sells its stake in Startel S.A., leader in the mobile telephony market, to CTC.</p>	<p>VTR S.A. divests its long-distance telephony business.</p> <p>In partnership with the Spanish construction company Ferrovial Inmobiliaria, Quiñenco creates Habitaria S.A.</p>	<p>Quiñenco's stake in OHCH is sold to the BSCH consortium.</p> <p>Quiñenco acquires 51.2% of Banco de A. Edwards.</p> <p>Quiñenco acquires an 8% interest in Banco de Chile.</p> <p>Quiñenco acquires a 14% stake in Entel S.A.</p> <p>The holding group sells its 66% stake in VTR Hiper cable S.A. to UIH Latin America.</p> <p>The group acquires 100% of the outstanding shares of VTR S.A.</p>	<p>Quiñenco expands its investments in real estate and hotel administration business by acquiring 39.4% of Plava Laguna d.d., a resort on the Adriatic coast in Croatia.</p> <p>Quiñenco creates LQ Inversiones Financieras S.A., an investment vehicle for its holdings in the financial services sector.</p>	<p>Quiñenco gains control of Banco de Chile through the acquisition of 52.7% of the voting rights.</p> <p>The group sells an 8% stake in Entel.</p> <p>Quiñenco divests its 39.4% interest in Plava Laguna d.d. de Croacia, with a buy-back option in 2004.</p>	<p>At the beginning of the year, the group merges Banco de Chile with Banco Edwards, creating Chile's largest bank at the time.</p> <p>In early 2003, Madeco announces a capital increase of US\$137 million and reaches an agreement to restructure its debt with its main lenders.</p>