



history

1957

Forestal Quiñenco S.A. initiates its operations, exploiting eucalyptus forests and making wooden supports for coal mines.

1986

Together with the German group Schörghuber, producer of the Paulaner brand beer, Quiñenco acquires a majority share in Compañía de Cervecerías Unidas S.A.(CCU).

1960s

Lucchetti S.A. and Colcura Forestal S.A. become part of the holding group.

1987

Quiñenco acquires a majority stake in VTR S.A.

1970s

Hoteles Carrera S.A. joins the group.

1988

The group purchases shares of Banco de Santiago.

1981

The group enters the finance business by acquiring Banco O'Higgins.

1990

Quiñenco begins acquiring shares of Endesa S.A., amassing 9.2% of the company.

1983

The group acquires a majority share in Madeco S.A.

1993

In the financial sector, Quiñenco forms a partnership with Banco Central Hispanoamericano and creates the OHCH group.

1995

The group sells a 6.2% stake in Endesa S.A.

Quiñenco gains a controlling interest in Banco de Santiago.

In order to strengthen VTR S.A., Quiñenco enters into a strategic alliance with SBC Communications, Inc.

2000

Quiñenco expands its investments in real estate and hotel administration business by acquiring 39.4% of Plava Laguna d.d., a resort on the Adriatic coast in Croatia.

Quiñenco creates LQ Inversiones Financieras S.A., an investment vehicle for its holdings in the financial services sector.

1996

The Luksic Group reorganizes and Quiñenco becomes the holding company for investments in the financial and industrial sectors and Antofagasta Holding for the mining and railway sector investments.

2001

Quiñenco gains control of Banco de Chile through the acquisition of 52.7% of the voting rights.

The group sells an 8% stake in Entel.

Quiñenco divests its 39.4% interest in Plava Laguna, with a repurchase option in 2004.

1997

Quiñenco raises US\$279 million in a public share offering on the New York and Santiago stock exchanges.

VTR S.A. sells its stake in Startel S.A., leader in mobile telephony, to CTC.

2002

At the beginning of the year, the group merges Banco de Chile with Banco Edwards, creating Chile's biggest bank at the time.

1998

VTR S.A. divests its long-distance telephony business by selling VTR Larga Distancia S.A.

In partnership with the Spanish construction company, Ferrovial Inmobiliaria, Quiñenco creates Habitaria S.A.

2003

Quiñenco obtains a US\$50 million settlement payment in relation to the conclusion of arbitration with its German partners in IRSA, the controlling entity of CCU.

Following the exit of the Schörghuber Group, Heineken, one of the largest brewers in the world, becomes Quiñenco's partner in IRSA.

Madeco carries out a Ch\$95,114 million capital increase and restructures its debt.

Hotel Carrera of Santiago is sold to the Ministry of Foreign Relations.

1999

Quiñenco's stake in OHCH is sold to the BSCH consortium.

Quiñenco acquires 51.2% of Banco de A. Edwards.

Quiñenco acquires an 8% interest in Banco de Chile.

Quiñenco acquires a 14.3% stake in Entel S.A.

The holding group sells its 66% stake in VTR Hiper cable S.A. to UIH Latin America.



In October 2003, Quiñenco was host of the "Quiñenco Group Day" at the New York Stock Exchange, the first event of this type ever held by a Latin American economic group at the NYSE.