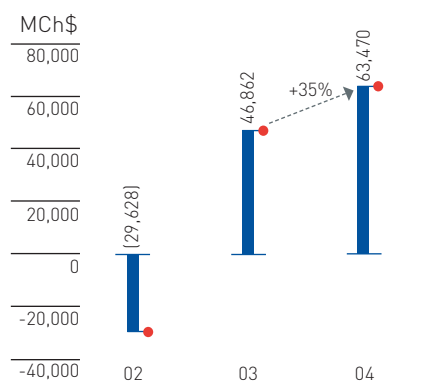


# 5 year financial highlights

In millions of constant Ch\$ as of December 31, 2004		2004	2003	2002	2001	2000
<b>CONSOLIDATED RESULTS</b>						
Net sales revenue	MCh\$	382,511	366,314	410,268	505,470	496,655
Operating income		27,197	13,066	10,639	18,677	17,232
EBITDA		52,778	42,557	41,727	52,517	51,073
Proportionate share of net income of equity-method investments		58,469	58,831	26,071	38,656	18,427
Other non-operating losses		(56,455)	(58,650)	(138,199)	(78,611)	(59,722)
Net income (loss) for the year		23,353	38,637	(78,141)	16,538	(6,209)
<b>FINANCIAL POSITION</b>						
Total assets	MCh\$	1,335,698	1,426,144	1,576,932	1,664,765	1,499,834
Total liabilities		592,319	677,504	842,082	846,641	687,028
Minority interest		108,333	98,768	82,109	95,828	112,494
Shareholders' equity	MCh\$	635,045	649,873	652,740	722,296	700,312
Current ratio (current assets/current liabilities)		1.47	1.54	0.85	1.04	1.14
Leverage (total liabilities/SH equity)		0.93	1.04	1.29	1.17	0.98
Earnings (loss) per share	Ch\$	21.63	35.78	(72.37)	15.32	(5.75)
<b>OTHER INFORMATION</b>						
Number of shareholders		2,405	2,588	2,770	2,898	3,005
Number of shares outstanding		1,079,740,079	1,079,740,079	1,079,740,079	1,079,740,079	1,079,740,079

## Net income (loss) contribution from operating companies



## NAV/share price evolution

Market cap US\$1,356 mln as of 12.31.2004  
Nav US\$1,989 mln as of 12.31.2004

