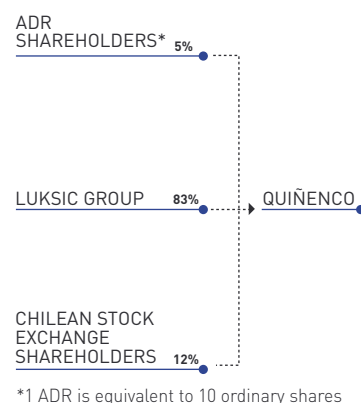


# Shareholders

The Company's shares are traded on the New York Stock Exchange and the Santiago Stock Exchange (Bolsa de Comercio de Santiago) since 1997. The twelve largest shareholders as of December 31, 2004 are:



| Corporate I.D. #                          | Name  | Shares        | %     |
|---|---|---------------|-------|
| 77.636.320-0                              | Andsberg Inversiones Ltda.*                       | 364,163,159   | 33.73 |
| 59.039.730-k                              | Ruana Copper A.G. Agencia Chile*                  | 240,938,000   | 22.31 |
| 78.306.560-6                              | Inmobiliaria e Inversiones Río Claro S.A.*        | 142,819,109   | 13.23 |
| 96.536.010-7                              | Inversiones Consolidadas S.A.*                    | 124,819,108   | 11.56 |
| 59.030.820-k                              | The Bank of New York **                           | 53,239,840    | 4.93  |
| 96.894.180-1                              | Bancard S.A.                                      | 21,967,518    | 2.03  |
| 90.818.000-3                              | Axxión S.A.                                       | 20,854,008    | 1.93  |
| 96.871.750-2                              | Inversiones Salta S.A.*                           | 18,000,000    | 1.67  |
| 96.571.220-8                              | Banchile Corredora de Bolsa S.A.                  | 8,262,759     | 0.77  |
| 96.684.990-8                              | Moneda S.A. A.F.I. para Pionero F.I. Mobiliaria   | 5,415,000     | 0.50  |
| 99.012.000-5                              | Compañía Seg. Vida Consorcio Nac. de Seguros S.A. | 4,838,020     | 0.45  |
| 98.001.000-7                              | A.F.P. Cuprum S.A. Fondo Tipo C                   | 3,417,303     | 0.32  |
| Totales                                   |   | 1,008,733,824 | 93.43 |
| <b>Other information as of 12.31.2004</b> |   |               |       |
|   | Number of shares outstanding                      | 1,079,740,079 |       |
|   | Number of shareholders                            | 2,405         |       |

\* Companies related to the Luksic Group

\*\* Depository bank for ADR shareholders

Quiñenco is controlled 82.5% by the Luksic Group, through its companies Andsberg Inversiones Ltda., Ruana Copper A.G. Agencia Chile, Inversiones Consolidadas S.A., Inmobiliaria e Inversiones Río Claro S.A. and Inversiones Salta S.A. All of these companies are linked to Antonio Andrónico Luksic Abaroa, Antonio Andrónico Mariano Luksic Craig and Guillermo Antonio Luksic Craig. There are no formal agreements as to the voting or disposition of shares between members of the Luksic Group.

Antonio Andrónico Luksic Abaroa indirectly holds a 94.6% interest in Andsberg Inversiones Ltda. and a 100% interest in Ruana Copper A.G. Agencia Chile. Andrónico Mariano Luksic Craig and his family hold 100% of Inversiones Consolidadas S.A. and Inversiones Salta S.A., both directly and indirectly. Guillermo Antonio Luksic Craig holds a 99.9% direct interest in Inmobiliaria e Inversiones Río Claro S.A..