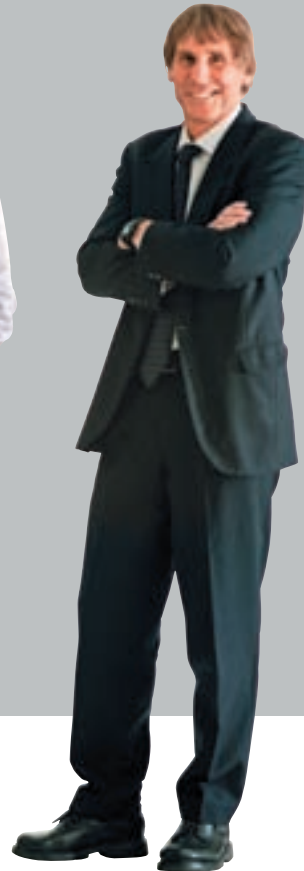


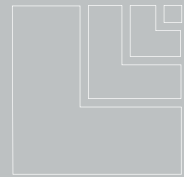
## Board of Directors

**GUILLERMO LUKSIC CRAIG\***  
Chairman  
DIRECTOR OF COMPANIES



**HERNAN BÜCHI BUC**  
Director  
CIVIL MINING ENGINEER,  
UNIVERSITY OF CHILE

**MATKO KOLJATIC MAROEVIC\***  
Director  
BUSINESS ADMINISTRATOR,  
CATHOLIC UNIVERSITY OF CHILE  
ICAME CERTIFICATE IN MARKETING MANAGEMENT,  
STANFORD UNIVERSITY, U.S.A.



## Corporate Governance

The Board of Directors of Quiñenco, its Directors' Committee and the Chief Executive Officer are responsible for defining and upholding corporate governance practices. The Board of Directors is made up of seven members, elected for a period of three years. The current Board was elected in 2005 and new elections will be held at the General Ordinary Shareholders Meeting in 2008.

Quiñenco is permanently committed to the highest standards of corporate governance, in accordance with its bylaws and legal norms in Chile, in particular, the Law of Open Stock Corporations and the Securities Law. Its code of ethics, applicable to all employees, strives to promote honest behavior in every circumstance, avoidance of conflict of interests, principles of transparency in relations and respect for the rights of others.

ANDRONICO LUKSIC CRAIG  
Vice Chairman  
DIRECTOR OF COMPANIES



GONZALO MENENDEZ DUQUE\*  
Director  
BUSINESS ADMINISTRATOR,  
UNIVERSITY OF CHILE

JUAN ANDRES FONTAINE TALAVERA  
Director  
BUSINESS ADMINISTRATOR,  
CATHOLIC UNIVERSITY OF CHILE  
MASTER IN ECONOMICS,  
UNIVERSITY OF CHICAGO, U.S.A.

JEAN - PAUL LUKSIC FONTBONA  
Director  
DIRECTOR OF COMPANIES  
B.Sc. MANAGEMENT AND SCIENCE,  
LONDON SCHOOL OF ECONOMICS, ENGLAND

**Advisor to the Board**

Gustavo Delgado Opazo  
DIRECTOR OF COMPANIES  
GENERAL ACCOUNTANT

\* Member of the Directors' Committee