



## 1957

Forestal Quiñenco S.A. initiates its operations making wooden supports for coal mines from eucalyptus forest exploits.

## 1960's

Forestal Quiñenco begins to diversify its business by investing in Lucchetti S.A. and Colcura Forestal S.A.

## 1970's

Quiñenco further diversifies by acquiring Hoteles Carrera.

## 1980's

This decade is fundamental to Quiñenco's growth. It starts out by investing in the financial sector in shares of Banco O'Higgins and Banco de Santiago.

In keeping with its diversification strategy, Quiñenco then acquires a controlling stake in Madeco S.A.

Later on, together with the German group Schörghuber, Quiñenco acquires a majority share in Compañía Cervecerías Unidas (CCU).

Quiñenco enters the telecom sector by acquiring a controlling interest in VTR S.A.

## 1993

The OHCH group is created in a joint partnership between Quiñenco and Banco Central Hispanoamericano, thereby staking out their claim in the financial services sector.

## 1995

OHCH becomes the controlling shareholder of Banco de Santiago. On a parallel basis, Quiñenco forms an alliance with SBC Communications, Inc. in order to strengthen its telecom business, VTR.

## 1996

The Luksic Group reorganizes, and Quiñenco becomes the holding company for investments in the financial services and industrial sectors and Antofagasta Holding, for the mining and railway sector investments.

## 1997

Quiñenco raises US\$279 million in a public share offering on the New York and Santiago stock exchanges.

Quiñenco sells 100% of its interest in Startel to CTC.

## 1998

Quiñenco further diversifies by forming Habitaria, a real estate developer, by way of a joint venture with Ferrovial Inmobiliaria of Spain.

## 1999

Quiñenco sells its stake in OHCH and shortly thereafter acquires a 51.2% stake in Banco de A. Edwards and an 8% interest in Banco de Chile.

In the telecom sector, Quiñenco negotiates the sale of its 66% interest in VTR hipercable to UIH Latin America. Afterwards, it acquires a 14.3% interest in Entel S.A.

## 2001

Quiñenco sells an 8% stake in Entel and divests its 39.4% interest in Plava Laguna, a tourist resort located on the Adriatic coast in Croatia.

Quiñenco gains control of Banco de Chile through the acquisition of 52.7% of the voting rights.

## 2002

Banco de Chile and Banco Edwards merge their operations on the first day of the year, creating the largest bank in Chile at that time.

## 2003

Quiñenco sells the Hotel Carrera of Santiago to the Chilean Ministry of Foreign Relations.

Quiñenco joins forces with Heineken in IRSA, the controlling entity of CCU.

## 2004

Quiñenco divests 100% of its interest in Lucchetti Chile.

## 2005

Quiñenco realizes important gains by selling its interest in Almacenes Paris to Cencosud in a public tender offer.

## 2006

Quiñenco terminates its ADR program and initiates the delisting process of its shares on the NYSE.

## 2007

Quiñenco announces a historic alliance with Citigroup that contemplates the merger of Citibank Chile with Banco de Chile starting January 1, 2008.

Quiñenco successfully raises Ch\$64,838 million in new capital.

Quiñenco sells a 2.8% shareholding in Entel.

