

 **Quiñenco** is Chile's most diversified business conglomerate with a long and successful track record. We invest in companies very relevant to the local economy and in such sectors as financial services, food and beverage, telecommunications and manufacturing. Our group companies collectively employ nearly 22,000 people and aggregate sales during 2007 were over US\$4 billion in Chile and abroad. Investments in the financial services and food and beverage sectors are the most significant, representing 82% of total investments and 69% of corporate level assets.

In our role as parent company, our main priority is to ensure that our companies are successful in their business dealings. We work together with the management of each entity, defining long term strategies, projecting annual forecasts, supervising operating and financial performance, structuring and directing important mergers and acquisitions, and identifying synergies between the different business units, always focused on growth and improvement. Our results reflect time proven strategies which are oriented towards reinforcing the management capacity and performance of our group companies.

Our investment criteria is oriented towards the development of mass consumer brands and franchises, which enables us

to secure the critical mass necessary to achieve economies of scale and greater efficiencies while taking advantage of synergies across business units and distribution networks. Our leadership position allows us to team up with world class partners and, during 2007 we forged alliances with Citigroup, Nexans and Nestlé. These partners complement our knowledge, experience and resources and permit us to offer our consumers world class services and products and over time, create value and attractive returns for our shareholders.

The nucleus of our business model consists of supporting the companies in which we have invested in order to increase their value and their returns to Quiñenco through dividends or eventually, divestments. In 2007, our dividend income surpassed US\$110 million and proceeds from the sale of investments, mainly sales of shares of Entel, exceeded US\$106 million, valuable resources in financing future acquisitions.



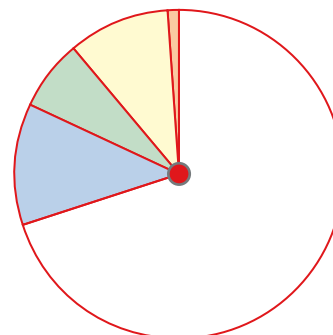
US\$32.4
billion

Assets managed by Quiñenco of a select group of companies, leaders in their respective industries.

INVESTMENTS BY SECTOR

MCh\$1,137,190 as of 12/31/2007
Book value corporate level

Financial Services	70%
Food & Beverage	12%
Telecommunications	7%
Manufacturing	10%
Other	1%

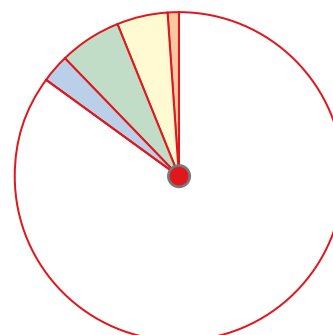


Our business model revolves around the premise of making resources available to our companies so that they thrive. This not only increases their value but also returns to Quiñenco, through dividends and proceeds from divestitures. In this sense, our history speaks for itself, with proceeds from sales of investments of over US\$2.7 billion during the last 10 years. These resources are fundamental when the time comes to finance new acquisitions and support the development of our subsidiaries' businesses.

CONSOLIDATED ASSETS BY COUNTRY

MCh\$1,808,430 as of 12/31/2007

Chile	85%
Argentina	3%
Brazil	6%
Peru	5%
Colombia	1%



+9.2%

was the growth of Group company sales which reached US\$4 billion on an aggregate basis in 2007.

21,846

professionals are employed by our group companies in Chile and abroad.

-29%

Net debt at the corporate level decreased to US\$395 million in 2007 as a result of proceeds from sales of investments and a steady dividend cash flow.