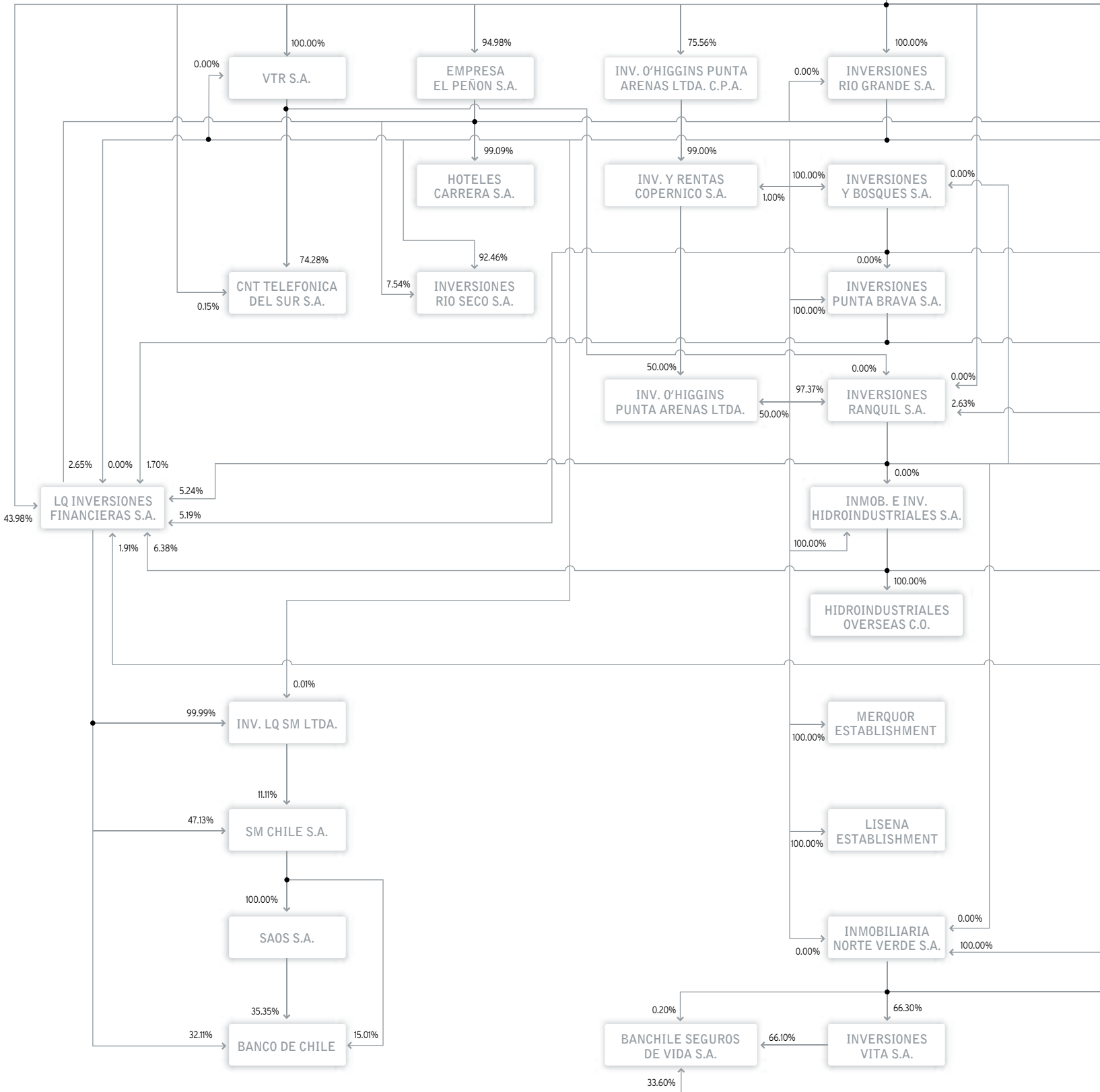




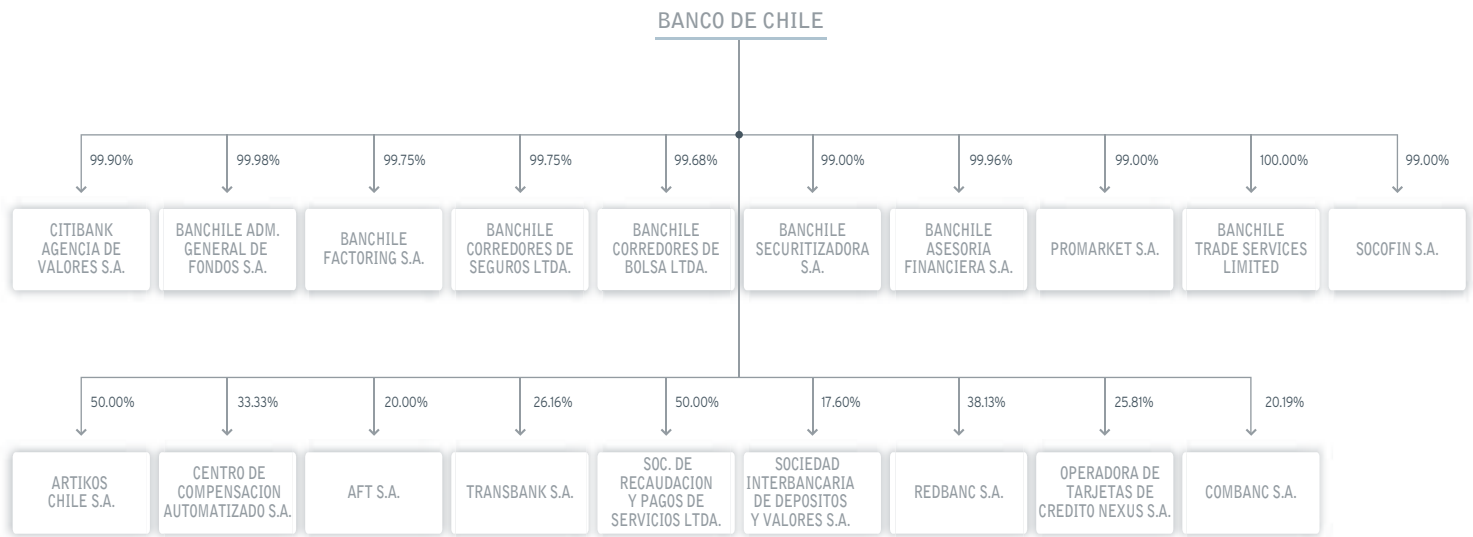
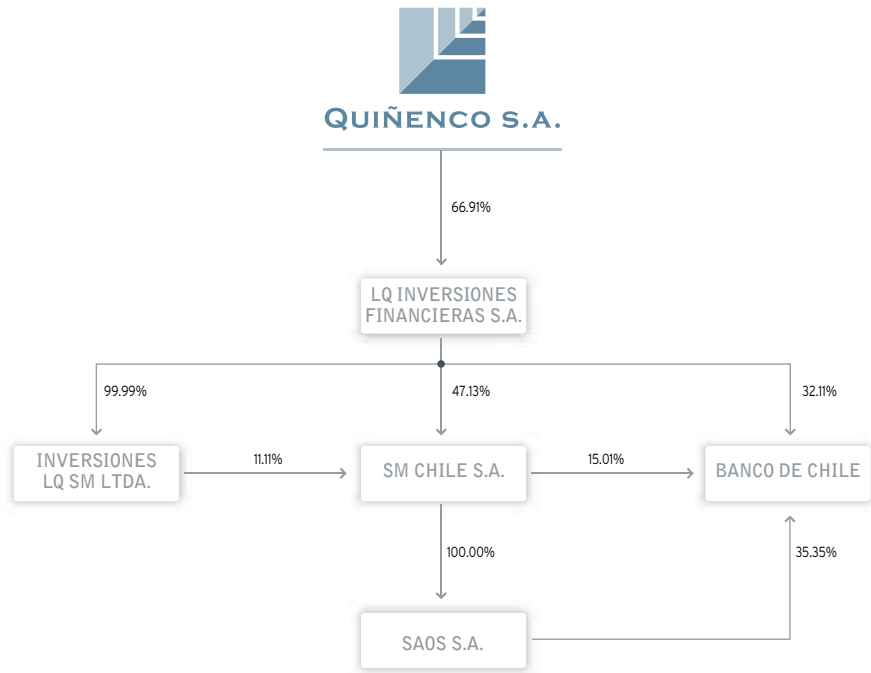
Corporate Structure

Subsidiaries and Affiliate Companies
As of December 31, 2008

QUIÑENCO S.A. SUBSIDIARIES AND AFFILIATES

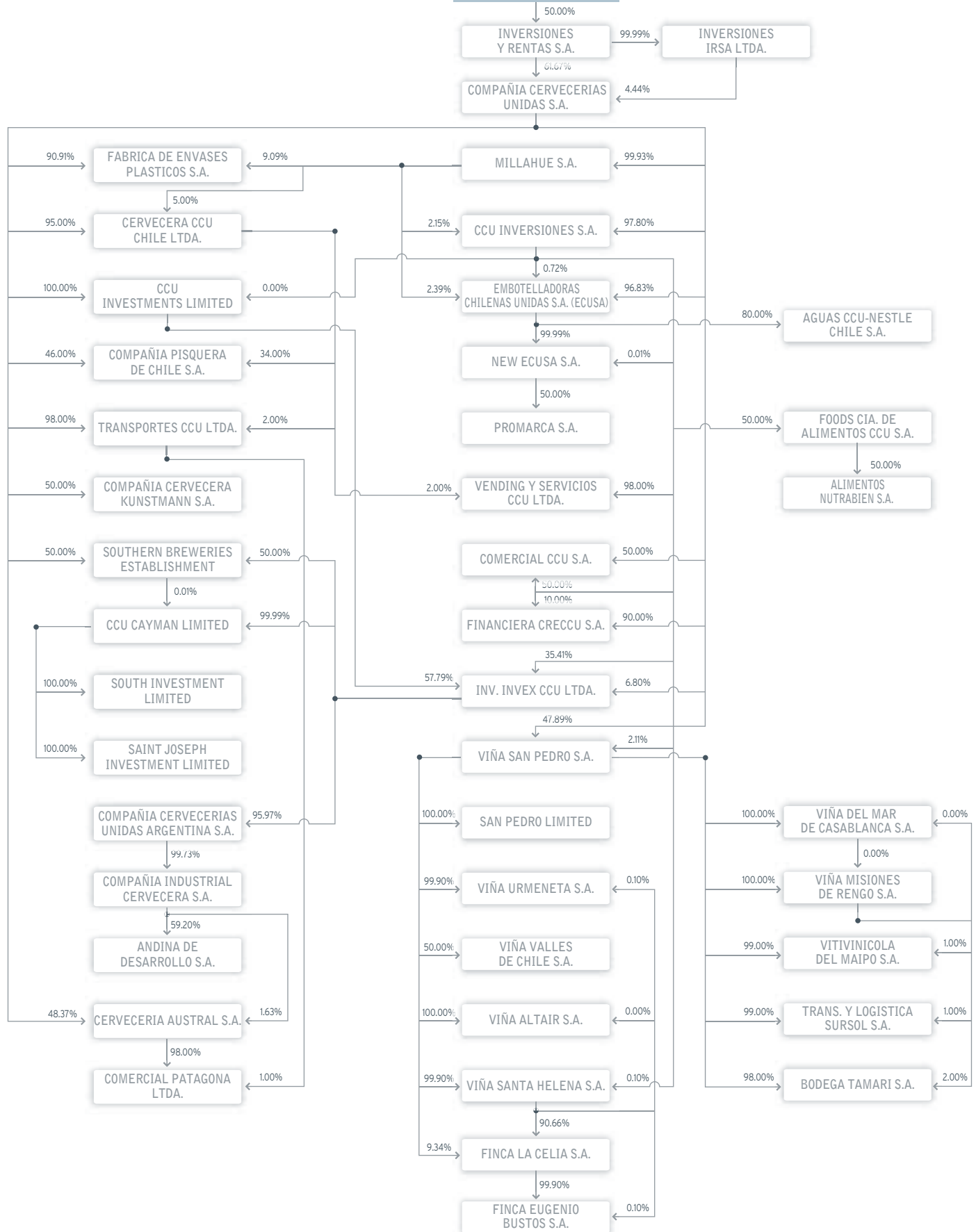


LQ INVERSIONES FINANCIERAS S.A. SUBSIDIARIES AND AFFILIATES

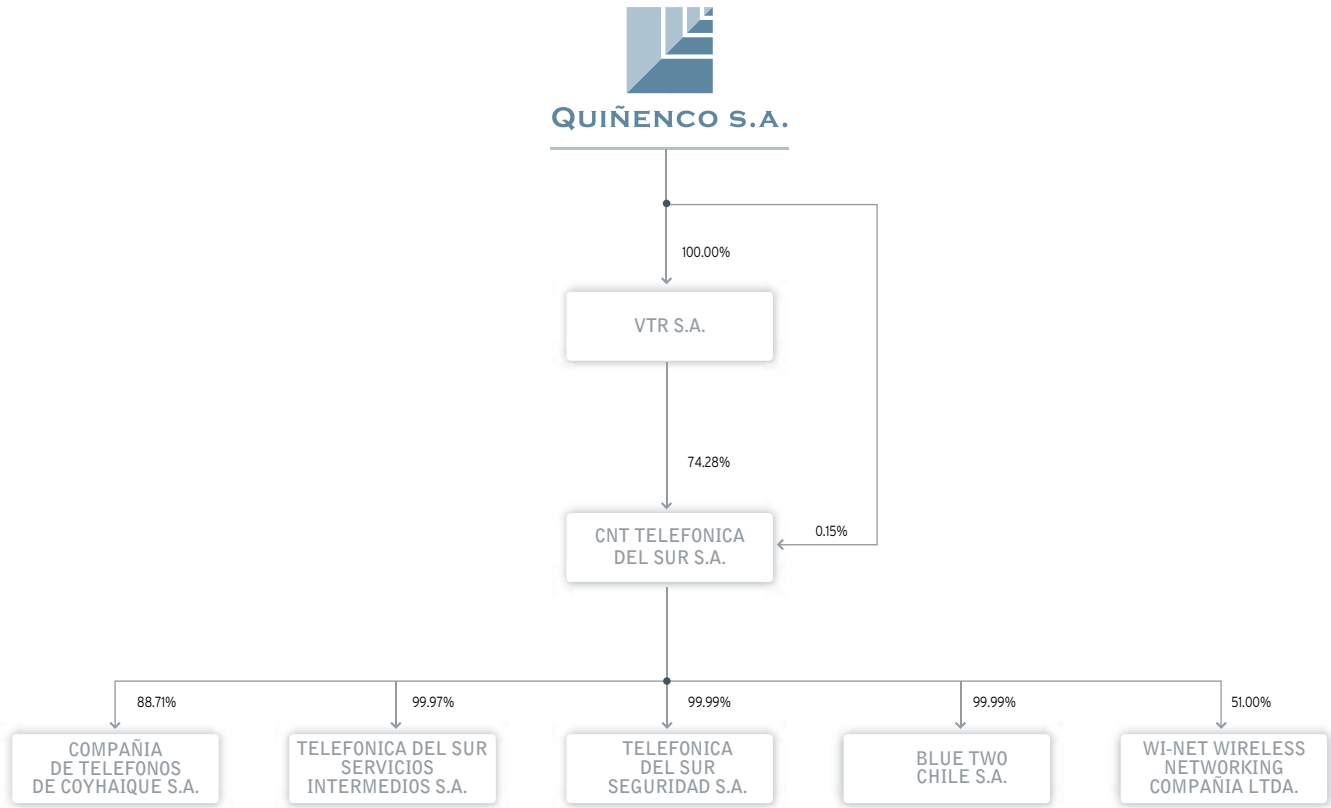


COMPAÑIA CERVECERIAS UNIDAS S.A. SUBSIDIARIES AND AFFILIATES

QUIÑENCO S.A.



COMPAÑIA NACIONAL DE TELEFONOS, TELEFONICA DEL SUR S.A. AND SUBSIDIARIES



MADECO S.A. SUBSIDIARIES AND AFFILIATES

