



Quiñenco issues bonds in the local market for a total UF 7 million

- The issue included two series: one for UF 2 million, structured at a seven-year term with a demand of 2.9 times the offer, at a rate of 1.70%; and another for UF 5 million, at a 29-year term with a demand of 1.7 times the offer, at a rate of 3.03%.
- *Banchile Corredores de Bolsa* and *BBVA Corredora de Bolsa* highlighted that this is the greatest issue in almost two years, and the private corporate bond with the largest term in the market.

Santiago, June 20, 2018. Quiñenco successfully completed the issue of two series of bonds in the local market for a total UF 7,000,000 in the equivalent to approximately US\$297 million.

At least 70% of the proceeds from the issue will be used for Quiñenco's investment plan, both in the industries the Company already participates, and eventually in new sectors; and at least 10% to liabilities refinancing.

The issue consisted of two series: series V, in an amount of UF 2,000,000 at a seven-year term, with a demand of 2.9 times the offer, at a rate of 1.70%, corresponding to a spread of 65 base points as compared to the reference rate. On the other hand, series W amounted to UF 5,000,000 at a 29-year term, with a total demand of 1.7 times the offer, at a rate of 3.03%, corresponding to a spread of 72 base points over benchmark.

The operation was carried out by *Banchile Corredores de Bolsa* and *BBVA Corredora de Bolsa*, which commented that this had been the largest issue during an almost two-year term, with a valid private corporate bond of the longest term in the market.

Deneb Schiele, Head of Debt Capital Markets Chile at BBVA, particularly pointed out that "series V obtained the lowest historical issue rate of the Chilean capitals market for corporate bonds of five-year *duration*", and he added that the issue's results "show once again the confidence that investors have in the Group and its high management capacity".

In the meantime, Andrés Trucco, Director at Banchile Citi Global Markets, highlighted that "this issue becomes the largest of the latest time" and that "currently series W is the valid

private corporate bond of the longest *duration* in the local market, confirming the excellent perception of the market on Quiñenco Group”.

Quiñenco is one of the largest and most diversified business conglomerates in Chile, with consolidated assets of approximately US\$63,700 million. It participates in leading companies of the financial, beverage and food, manufacturing, energy, transportation and port services sectors that together employ approximately 69 thousand persons in Chile and abroad. *For further information see www.quinenco.cl*