

Quiñenco Initiates Process to Sell 5% of Nexans Shares

Invexans Limited, a subsidiary of Quiñenco, announced its intention to sell approximately 2.2 million shares, equivalent to 5% of its equity stake in the French multinational.

September 3, 2025 - Through a material information submitted to the Chilean Financial Market Commission (CMF), Quiñenco reported today that its subsidiary Invexans Limited has initiated an accelerated bookbuilding offering to sell approximately 2.2 million shares of the French multinational Nexans, equivalent to 5% of the company.

The process began today and will be carried out through a placement to institutional investors. It is estimated that the sale process will conclude no later than tomorrow, September 4, and that the settlement of the shares will take place on Monday, September 8.

Quiñenco, through its subsidiaries, has been a shareholder of Nexans since 2008, during which time the value of the French multinational has increased significantly. The sale of the shares responds to market conditions and the holding's intention to adjust its position in Nexans, as well as to diversify its investment portfolio.

If the sale is completed, Quiñenco's stake in the French multinational would decrease from 14.2% to 9.2%, thus terminating the Corporate Governance Agreement signed in October 2022 between the aforementioned subsidiary and Nexans, as it falls below the 10% threshold established as a condition for its validity.

Additionally, as part of the sale, a 90-day lock-up period is committed in favor of the banks acting as global coordinators and joint bookrunners of the operation: Goldman Sachs International and Société Générale. Quiñenco also reported that Lazard is acting as financial advisor to Invexans Limited in the process.

With more than 65 years in business, Quiñenco is one of the most diversified and global groups in Chile. The company, along with more than 76,500 employees of its subsidiaries and associates, develops enterprises and seeks to contribute to the progress of all the countries where it is present.

*Through Banco de Chile, CCU, Nexans, Enex, CSAV and SM SAAM, Quiñenco contributes to the sustainable progress of people, working with **excellence, integrity and respect**.*

More information is available at www.quinenco.cl.