

## Quiñenco completes the sale of 5% of Nexans for US\$ 310 Million

- **Invexans Limited, a subsidiary of the holding company, successfully completed the placement to institutional investors through which it sold 2.2 million shares of the French multinational.**

**September 4, 2025.-** Invexans Limited, a subsidiary of Quiñenco, completed today the sale of a total of 2.2 million shares of Nexans, equivalent to a 5% equity stake in that company, as reported by the holding company in a material information submitted to the Chilean Financial Market Commission (CMF).

The sale was closed at a price of €121.5 per share, with total net proceeds of US\$310.2 million and a preliminary estimated net financial impact on Quiñenco's results of approximately US\$89.5 million.

The process was carried out through an accelerated bookbuilding offering, which was conducted through a placement to institutional investors, with Goldman Sachs International and Société Générale acting as global coordinators and joint bookrunners for this transaction. Lazard, meanwhile, served as financial advisor to Invexans Limited.

Upon completing the transaction, a 90-day lock-up period on the shares not included in the transaction was granted in favor of the aforementioned banks.

As informed by Quiñenco, the main objective of the transaction was to adjust the company's position in Nexans and diversify its portfolio. It is worth noting that this is the third sale of shares in the French multinational carried out by the holding company since April 2023, raising a total net amount of approximately US\$911 million in the three transactions, thus monetizing the profitability of its investment, in line with its value creation model.

Following today's sale, Quiñenco's stake in Nexans was reduced from 14.2% to 9.2%, thus ending the Corporate Governance agreement signed by both companies in 2022.

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*With more than 65 years in business, Quiñenco is one of the most diversified and global groups in Chile. The company, along with more than 76,500 employees of its subsidiaries and associates, develops enterprises and seeks to contribute to the progress of all the countries where it is present.*

*Through Banco de Chile, CCU, Nexans, Enex, CSAV and SM SAAM, Quiñenco contributes to the sustainable progress of people, working with **excellence, integrity and respect**.*

More information is available at [www.quinenco.cl](http://www.quinenco.cl)