

Sale of shares of Nexans Boosts Quiñenco's Results, and Interim Dividend is announced

- **As of September 2025, Quiñenco reported net income of Ch\$552,564 million, representing a 41% increase compared to the same period in 2024.**
- **The interim dividend announced today by Quiñenco amounts to Ch\$100,000 million and will be paid on December 18.**

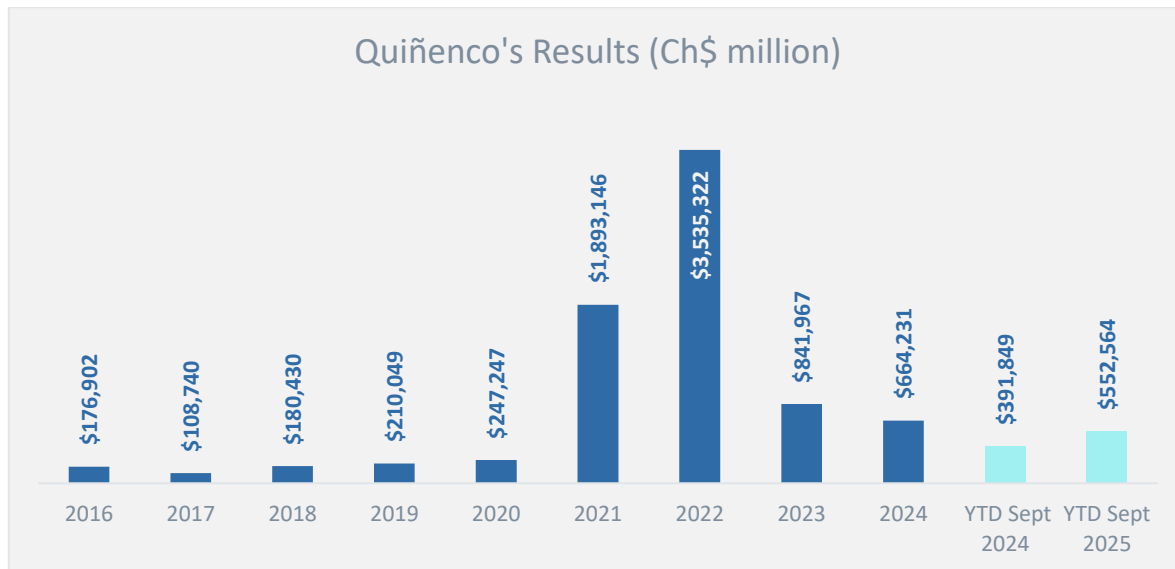
Santiago, November 27, 2025 – Quiñenco released today its results for the third quarter of the year, reporting net income of Ch\$552,564 million, a 41% increase over the same period in 2024.

This favorable variation was primarily driven by a non-recurring after-tax gain of Ch\$85,606 million, generated at Quiñenco corporate level from the sale of 2.2 million shares of Nexans. Following the transaction, completed on September 4, Quiñenco's stake in the French multinational was reduced to 9.2%.

Other companies in the portfolio that contributed positively to the holding's results during the period were Enx and SM SAAM, which improved their operating performance, and Banco de Chile, that maintained a strong contribution to the conglomerate.

Along with reporting its results as of September, Quiñenco announced that its Board of Directors approved the distribution of an interim dividend totaling Ch\$100,000 million, charged to the earnings for the year. The dividend will be paid on December 18.

Following the announcement, Quiñenco's CEO, Francisco Pérez Mackenna, stated: "The strong performance of our main companies, combined with the sale of part of our stake in Nexans, have allowed us to reward our shareholders, while maintaining the solid position the company holds today in order to continue exploring new investment opportunities." He also highlighted the recent increase of Quiñenco's stake in SM SAAM, from 62.6% to 66.0%, noting that this "reflects our conviction in the future, development and management of that company, and aligns with the strategy we have implemented in our businesses throughout our history."



Results by Sector

In the financial segment, **Banco de Chile** reported a 1.9% increase in net income as of the third quarter, reaching Ch\$926,725 million. This result was mainly attributable to lower expected credit losses and a slight increase in operating revenues.

In energy, **ENEX's** contribution to Quiñenco's results rose significantly, reaching Ch\$39,091 million, mainly due to improved operating performance driven by higher sales volumes across all the markets where it operates. Additionally, it benefited from inventory revaluation and favorable foreign exchange differences reported for the period.

In addition to the gain recorded at the corporate level from the divestment of **Nexans** shares, the French multinational also contributed to the holding's improved results. Although it does not report third-quarter results, its 113.8% increase in net income during the first half of 2025 offset the reduction in Quiñenco's ownership stake in the company.

In the port services segment, **SM SAAM** posted solid operating performance in its Tug boat and Air Logistics units, which, combined with lower tax expenses as of September 2025, led to a 51.7% increase in its contribution to the holding's results.

In the transport segment, **CSAV** reported a year-on-year decrease in its results as of September 2025, due to lower performance of its main asset, the German shipping company Hapag-Lloyd, which recorded net income of US\$933 million. However, this was largely offset by lower tax expenses, primarily related to dividends received from Germany. Furthermore, CSAV received €406 million in recovered withholding taxes in September, which did not result in additional tax expenses as they had already been provisioned.



In the beverage sector, **CCU** reported a 28.5% decrease in net income as of the third quarter of 2025 compared to the same period in the previous year, which had been favorably impacted by a non-recurring gain from the sale of a real estate asset. As of September, the company recorded better operating performance in its Chile and International Business segments, despite low industry dynamism in Chile and a slowdown in consumption in Argentina.

With more than 65 years in business, Quiñenco is one of the most diversified and global groups in Chile. The company, along with more than 76,500 employees of its subsidiaries and associates, develops enterprises and seeks to contribute to the progress of all the countries where it is present.

*Through Banco de Chile, CCU, Nexans, Enx, CSAV and SMSAAM, Quiñenco contributes to the sustainable progress of people, working with **excellence, integrity and respect.***

More information is available at www.quinenco.cl.