

Quiñenco Announces Changes to Its Corporate Governance

- **Francisco Pérez Mackenna steps down as CEO after 28 years to assume the role of Chile's Minister of Foreign Affairs in March. He also resigned from the boards on which he currently serves.**
- **The Board of Directors has appointed Macario Valdés Raczyński, current CEO of SM SAAM, as the new CEO of the holding company, effective February 1.**
- **Andrónico Luksic Lederer, board member for 11 years, has been named Vice Chairman, with a special focus on investments and the development of new businesses.**
- **Óscar Hasbún Martínez will join the Board, replacing Hernán Büchi Buc, who tendered his resignation and will remain as an advisor.**
- **Companies in which Quiñenco participates also announced the names of those who will replace Francisco Pérez on their respective boards.**

Santiago, January 21, 2026 – Following an Extraordinary Board meeting held today, Quiñenco announced that Francisco Pérez Mackenna will step down as CEO of the company after 28 years, following yesterday's announcement of his appointment as Chile's next Minister of Foreign Affairs. He also resigned from the boards where he currently participates, as reported today to the Financial Market Commission (CMF).

In a letter addressed to Quiñenco employees, Pérez Mackenna expressed: “I leave with deep gratitude for the trust placed in me and for the opportunity to build enterprises together with you and all those who during decades have paved this path of progress, overcoming many challenges and achieving great dreams. Together, we have built a team of outstanding human and professional quality, contributing to job creation and the country's sustainable growth, with people always at the center. I am proud to have been part of this journey.”

Chairman of the Board, Pablo Granijo Lavín, wished Francisco Pérez “the greatest success in his new role” and thanked him for “his commitment and leadership of a great team, with whom he built a successful track record of value creation and contribution to the country's progress.”



He added, “he consistently demonstrated his human qualities and outstanding professional standards, which have been fundamental in shaping Quiñenco into what it is today, and represent a solid foundation for the company’s future.”

A New Chapter

At today’s meeting, Quiñenco’s Board of Directors appointed Macario Valdés Raczynski as the new CEO, effective February 1. Valdés (44) holds a degree in Business Administration from the Pontificia Universidad Católica de Chile and an MBA from the University of California, Berkeley. He has served as CEO of SM SAAM, a subsidiary specializing in port towage and air logistics services, since 2016—a position he will leave on January 31. He previously served as Development Manager at SM SAAM and Deputy Development Manager at Quiñenco.

The Board also accepted the resignation of Jean-Paul Luksic Fontbona as Vice Chairman, while he will continue to serve as a board member. In his place, Andrónico Luksic Lederer, a board member of Quiñenco since 2014, has been appointed as Vice Chairman, with a special focus on investments and the development of new businesses. Luksic Lederer (44) holds a degree in Business Administration from Babson College, Massachusetts. He has over a decade of experience as a director at Quiñenco and has held key roles at Antofagasta Minerals, including VP of Development and Director of the Toronto office. He previously worked at Banco de Chile.

Additionally, the Board accepted the resignation of Hernán Büchi Buc, who has been a board member since 1990, and will remain as an advisor. Óscar Hasbún Martínez, with a business administration degree from the Pontificia Universidad Católica and current CEO of Compañía Sud Americana de Vapores (CSAV), has been appointed to replace him. CSAV informed today that Hasbún (56) will step down as CEO to become director and Chairman of CSAV. He also serves as Chairman of SM SAAM and as a director of Hapag-Lloyd, Nexans, CCU, and Invexans. He was also appointed today as a new board member of Banco de Chile, effective February 1.

Following the announcement, Pablo Granifo explained that these new appointments were determined “prioritizing the generational renewal process we have been working on, driven by the conviction that we have the right leadership to continue Quiñenco’s successful trajectory. Each of these individuals brings proven experience and a forward-looking vision aligned with today’s, and especially tomorrow’s, challenges and opportunities.”

Changes at Related Companies

In connection with Francisco Pérez Mackenna's resignation, the following changes were also announced across various companies in which Quiñenco holds an interest:

- **Banco de Chile:** Jean-Paul Luksic will assume the role of Vice Chairman; Óscar Hasbún will join the board.
- **LQ Inversiones Financieras:** Pablo Granifo will be the new Chairman; Patricio Jottar will join the board.
- **CCU:** Pablo Granifo will be the new Chairman; Macario Valdés will join the board.
- **VSPT Wine Group:** Rodrigo Hinzpeter will join the board.
- **CSAV:** Roberto Larraín, current CFO, will become CEO, replacing Óscar Hasbún, who will be the new Chairman.
- **SM SAAM:** Hernán Gómez, currently Managing Director of SAAM Towage, will become CEO, replacing Macario Valdés, who will join the board.
- **ENEX:** Juan Carlos Jobet has been appointed as a new board member and named Chairman.

In the case of the companies that are not publicly traded in Chile, Francisco Pérez Mackenna's replacements will be determined in their upcoming board meetings. For foreign entities, his resignation and replacement will follow local laws and each company's corporate governance protocols.