



Quiñenco Initiates Process to Sell a 5% Stake in Nexans

- **The holding company reported its intention to sell approximately 2.2 million shares of the French multinational through its subsidiary Invexans Limited.**

February 23, 2026.- Through a material information submitted to the Chilean Financial Market Commission (CMF), Quiñenco announced that its subsidiary Invexans Limited has initiated a process to sell approximately 2.2 million shares of Nexans, equivalent to a 5% stake in the company.

The transaction will be carried out through an accelerated bookbuilding offering with institutional investors. The process began today and is expected to conclude no later than tomorrow, Tuesday, February 24.

As part of the sale, a 60-day lock-up period has been granted in favor of J.P. Morgan Securities plc, which is acting as global coordinator and bookrunner for the offering.

If the transaction is completed, Quiñenco would reduce its ownership in the French multinational to 4.1%. The company became a shareholder of Nexans in 2008, achieving a long track record of growth and value creation for the company, its shareholders and employees. Settlement of the shares is expected to take place on February 26.

With 69 years in business, Quiñenco is one of the most diversified and global groups in Chile. The company, along with more than 76,500 employees of its subsidiaries and associates, develops enterprises and seeks to contribute to the progress of all the countries where it is present.

Through Banco de Chile, CCU, Nexans, Enex, CSAV and SM SAAM, Quiñenco contributes to the sustainable progress of people, working with excellence, integrity and respect.

More information is available at www.quinenco.cl