

Quiñenco completes the sale of 5% of Nexans for US\$310 million

- Through its subsidiary Invexans Limited, the holding company successfully completed the sale of 2.2 million shares of the French multinational, retaining a 4.1% stake.

February 24, 2026.- Quiñenco, through its subsidiary Invexans Limited, reported to the Chilean Financial Market Commission (CMF) the successful closing of the sale of approximately 2.2 million shares of Nexans, after which the holding company controlled by the Luksic Group reduced its ownership interest from 9.2% to 4.1%.

The company announced that the transaction was executed at a price of €120.01 per share, with total proceeds of approximately US\$310 million, which will be allocated to strategic investments and other corporate purposes.

Based on preliminary estimates, Quiñenco expects the sale to generate a net effect on earnings of approximately US\$163 million, corresponding to the gain on this transaction and the impact resulting from the reclassification for accounting purposes of the shares of Nexans that the holding company continues to own.

This marks the fourth divestment carried out by Quiñenco in the French multinational since 2023, raising a total of more than US\$1,221 million.

The transaction was conducted through an “accelerated bookbuilding offering,” by means of a placement to institutional investors, with J.P. Morgan Securities plc acting as Global Coordinator and Bookrunner of the offering.

As stipulated in the initial terms of the transaction, upon closing, a 60-day lock-up period was agreed in favor of J.P. Morgan Securities plc, during which the Nexans shares not included in the transaction may not be sold.

With 69 years in business, Quiñenco is one of the most diversified and global groups in Chile. The company, along with more than 75 thousand employees of its subsidiaries and associates, develops enterprises and seeks to contribute to the progress of all the countries where it is present.

*Through Banco de Chile, CCU, Nexans, Enex, CSAV and SM SAAM, Quiñenco contributes to the sustainable progress of people, working with **excellence, integrity and respect**. More information is available at www.quinenco.cl.*